

Pierre Chao



Senior Associate (Non-resident), International Security Program

Programs:

Defense-Industrial Initiatives Group, International Security Program

Topics:

Defense and Security, Acquisition and Resources, Technology, Technology Policy

Pierre Chao is a senior associate with the Defense Industrial Initiatives Group in the CSIS International Security Program. Before joining CSIS in 2003, he was a managing director and senior aerospace/defense analyst at Credit Suisse First Boston (CSFB) from 1999 to 2003, where he was responsible for following the U.S. and global aerospace/defense industry. He remained a CSFB independent senior adviser from 2003 to 2006.

Prior to joining CSFB, Chao was the senior aerospace/defense analyst at Morgan Stanley Dean Witter from 1995 to 1999. He served as the senior aerospace/defense industry analyst at Smith Barney in 1994 and as a director at JSA International, a Boston/Paris-based management consulting firm (1986–1988, 1990–1993). Chao was also a cofounder of JSA Research, an equity research boutique specializing in the aerospace/defense industry. Before signing on with JSA, he worked in the New York and London offices of Prudential-Bache Capital Funding as a mergers and acquisitions banker focusing on aerospace/defense (1988–1990).

Chao garnered numerous awards while working on Wall Street, including having his team ranked as the number one global aerospace/defense group by *Institutional Investor* every year eligible from 2000 to 2002. He was also ranked the number one aerospace/defense analyst by corporations in the 1998–2000 Reuters Polls. In 2000, Chao was appointed to the Presidential Commission on Offsets in International Trade. He was a member of the 2005 Defense Science Board (DSB) Summer Study (Assessment of Transformation), 2006 DSB Summer Study (Strategic Technology Vectors), and the 2006/2007 DSB Task Force on the Health of the Defense Industry. Chao earned dual B.S. degrees in political science and management science from M.I.T.
