

Lynn M. Schubert - President
The Surety & Fidelity Association of America
1101 Connecticut Avenue, NW, Suite 800
Washington, DC 20036
202-463-0600 Phone
202-463-0606 Fax
lschubert@surety.org
www.surety.org

Lynn M. Schubert is President of The Surety & Fidelity Association of America (SFAA), a trade association of over 500 member companies that write fidelity and surety insurance. The SFAA is licensed as a rating or advisory organization in all states, as well as in the District of Columbia and Puerto Rico, and it has been designated by all state insurance departments as a statistical agent for the reporting of fidelity and surety experience. The SFAA represents its member companies in matters of common interest before various federal, state, and local government agencies. Ms. Schubert also is a member of the Executive Committee of the International Surety Association, headquartered in Amsterdam, a confederation of associations from around the world specializing in surety bonds. Ms. Schubert currently serves as Secretary Treasurer of The Surety Foundation, a non-profit organization created to fund and administer the SFAA INROADS Surety and Fidelity Intern Program and the Surety and Fidelity Industry Scholarship Program to promote surety and fidelity as viable career choices and increase diversity in the surety and fidelity fields.

Prior to joining the SFAA, Ms. Schubert was Counsel in the Law and Regulatory Affairs Department of Aetna Life and Casualty Company with responsibility for all legislative and regulatory developments in the Mid-Atlantic and Southeast Regions for all property/casualty and life insurance and annuity issues, and nationwide for fidelity and surety issues. Previously Ms. Schubert was Corporate Secretary and Assistant General Counsel with the American Insurance Association in Washington, D.C., in charge of the issues of fidelity and surety bonds and insurance access and availability ("redlining") and all coordination with the National Association of Insurance Commissioners. She received her undergraduate degree magna cum laude in Business Administration from East Carolina University in 1977 and her law degree from the University of Notre Dame in 1980. She is admitted to the bar in Georgia and the District of Columbia.

Ms. Schubert *co-authored* "Damages Beyond the Limits of Fidelity Policies," presented to the Fidelity and Surety Law Committee of the Torts and Insurance Practice Section of the American Bar Association, August 8, 1982, "Public Regulation of Insurance Law: Annual Survey," XXV, Number 2 Tort and Insurance Law Journal 402 (Winter 1990), "Annual Survey of Fidelity and Surety Law," XXVIII, Number 2 Tort and Insurance Law Journal 251 (Winter 1993), "Annual Survey of Fidelity and Surety Law," XXIX, Number 2 Tort and Insurance Law Journal 412 (Winter 1994), "Annual Survey of Fidelity and Surety Law," XXX, Number 2 Tort and Insurance Law Journal 394 (Winter 1995), and "Annual Survey of Fidelity and Surety Law," XXXI, Number 2 Tort and Insurance Law Journal 269 (Winter 1996), *authored* "The Surety's Obligations Are Not Always Co-Extensive With Those of Its Principal," presented to the Fidelity and Surety Law Committee and the Forum Committee on the Construction Industry of the Torts and Insurance Practice Section of the American Bar Association, January 22, 1987, "Legislative Trends Affecting Sureties," presented to the Fidelity and Surety Law Committee of the Torts and Insurance Practice Section of the American Bar Association, August 13, 1991, "Regulation of Surety and Financial Guaranty Insurance: Today and Tomorrow," The State of Insurance Regulation, American Bar Association (1991), "Legislative Solutions to an Unfavorable Court Decision," 15 Suretyscope 11 (Winter 1991), and "Chapter Two: An Overview of Modern Contract Bonds" The Law of Suretyship, American Bar Association (1993), "Current Surety Trends In The United States And Canada," presented to the Fidelity and Surety Law Committee of the Torts and Insurance Practice Section of the American Bar Association, August 2, 1998, "Chapter Three: Why Obligees Buy Bonds" The Law of Suretyship, Second Edition, American Bar Association (2000), "Using Surety Bonds To Protect Your Construction

Projects", IRMI.com (International Risk Management Institute), March (2000), "Be Sure Your Surety Bond Isn't a Fraud!", IRMI.com, June (2000), "Surety Industry Addresses Increases in Surety Losses" IRMI.com, July (2001) and was *Editor*, Hazardous Waste on the Construction Site: Who is Liable?, American Bar Association (1992)

Ms. Schubert currently is a member of the Business Advisory Council of the East Carolina University School of Business; the Construction Business Review Editorial Advisory Board; Board of Directors, Surety Claims Institute; the Construction Group Advisory Board for Federal Publications; and the Forum Committee on the Construction Industry and Public Contract Sections of the American Bar Association and an Expert Commentator for IRMI.com. She is a Past Chair of the Torts and Insurance Practice Section - Fidelity and Surety Law Committee and a former Membership Chair and member of the Council of the Torts and Insurance Practice Section of the American Bar Association, and formerly a member of the Board of Directors of the Atlanta Council of Young Lawyers. Ms. Schubert currently serves on the Board of Directors of the National Capital YMCA.

Prior to joining the AIA, Ms. Schubert was a partner with an Atlanta, Georgia law firm specializing in fidelity and surety law and a supervising bond claims attorney for the Continental Insurance Companies.

Ms. Schubert is a frequent lecturer on the topics of international surety bonds in addition to the areas of U.S. fidelity and surety market issues and law.

Ms. Schubert is a recipient of the Women Builders Council 2008 Champion Award and the 2008 Private Sector Leadership Award of the Jamaica Business Resource Center for her work in leading the surety industry in efforts to assist women and minority contractors to become bondable businesses.